
WOTSO Shareholders Support Proposed Stapling

The Board of WOTSO Limited is pleased to advise that the resolutions put to today's Scheme Meeting and General Meeting were passed by shareholders by the requisite majority. The resolutions were decided by way of poll.

Results of the WOTSO Scheme and General Meetings

WOTSO shareholders met today to consider and vote on the proposed stapling. WOTSO shareholders showed their support for the transaction, with more than 99% of votes cast in favour of the scheme of arrangement and the supporting resolutions.

Results of the BWR EGM

BWR unitholders met separately today to vote on the resolution relating to the repeal and replacement of the BWR Constitution, which is required for the proposed stapling between BWR, WOTSO and Planloc. More than 99.8% of the votes cast on the resolution were cast in favour.

Confirmation of timetable

The expected timetable for the remaining key dates in relation to the proposed stapling are set out below.

Date	Event
5 February 2021	Second Court Hearing for approval of the Scheme
8 February 2021	Suspension of trading of BWR Units on ASX, and transfers of WOTSO Shares
8 February 2021	Effective Date – Court Order lodged with ASIC
9 February 2021	WOTSO Property – Commences trading on a deferred settlement basis
10 February 2021	Planloc Share Split and WOTSO Share Consolidation completed
10 February 2021	Scheme Record Date for determining entitlements to newly issued BWR Units and Planloc Shares
By 17 February 2021	Planloc Share Transfer completed
17 February 2021	Implementation Date – BWR Units and Planloc Shares issued to Eligible Scheme Shareholders WOTSO Shares issued to Eligible BWR Unitholders
18 February 2021	Quotation – WOTSO Property commences quotation on the ASX on a normal settlement basis

For further information please contact:

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Scheme Meeting

Resolutions	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
	<i>For</i>	<i>Against</i>	<i>Open</i>	<i>Abstain*</i>	<i>For</i>	<i>Against</i>	<i>Abstain*</i>	
1. Approval of the Scheme of Arrangement	48,883,676 votes (99.89%) 76 holders (91.57%)	40,205 votes (0.08%) 3 holders (3.61%)	14,100 votes (0.03%) 4 holders (4.82%)	28,200 votes 4 holders	48,897,776 99.97% 80 holders 96.39%	40,205 votes (0.08%) 3 holders (3.61%)	28,200 votes 4 holders	Carried

General Meeting

Resolutions	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
	<i>For</i>	<i>Against</i>	<i>Open</i>	<i>Abstain*</i>	<i>For</i>	<i>Against</i>	<i>Abstain*</i>	
1. Replacement of Constitution	50,964,351 (99.82%)	40,253 (0.08%)	51,568 (0.10%)	2,400	51,015,919 99.92%	40,253 (0.08%)	2,400	Carried
2. Appointment of Director – Richard Hill	48,995,073 (99.81%)	39,753 (0.08%)	51,568 (0.11%)	2,900	49,046,641 99.92%	39,753 (0.08%)	2,900	Carried
3. Appointment of Director – Robin Tedder	42,821,427 (99.78%)	42,253 (0.10%)	51,568 (0.12%)	2,900	42,872,995 99.90%	42,253 (0.10%)	2,900	Carried
4. Share Consolidation	50,961,351 (99.82%)	40,253 (0.08%)	51,568 (0.10%)	5,400	51,012,919 99.92%	40,253 (0.08%)	5,400	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on polls.